MAHARAJA
FOOD PRODUCTS

INTERIM FINANCIAL REPORT

Period Ended
30th June 2026

MAHARAJA FOODS PLC

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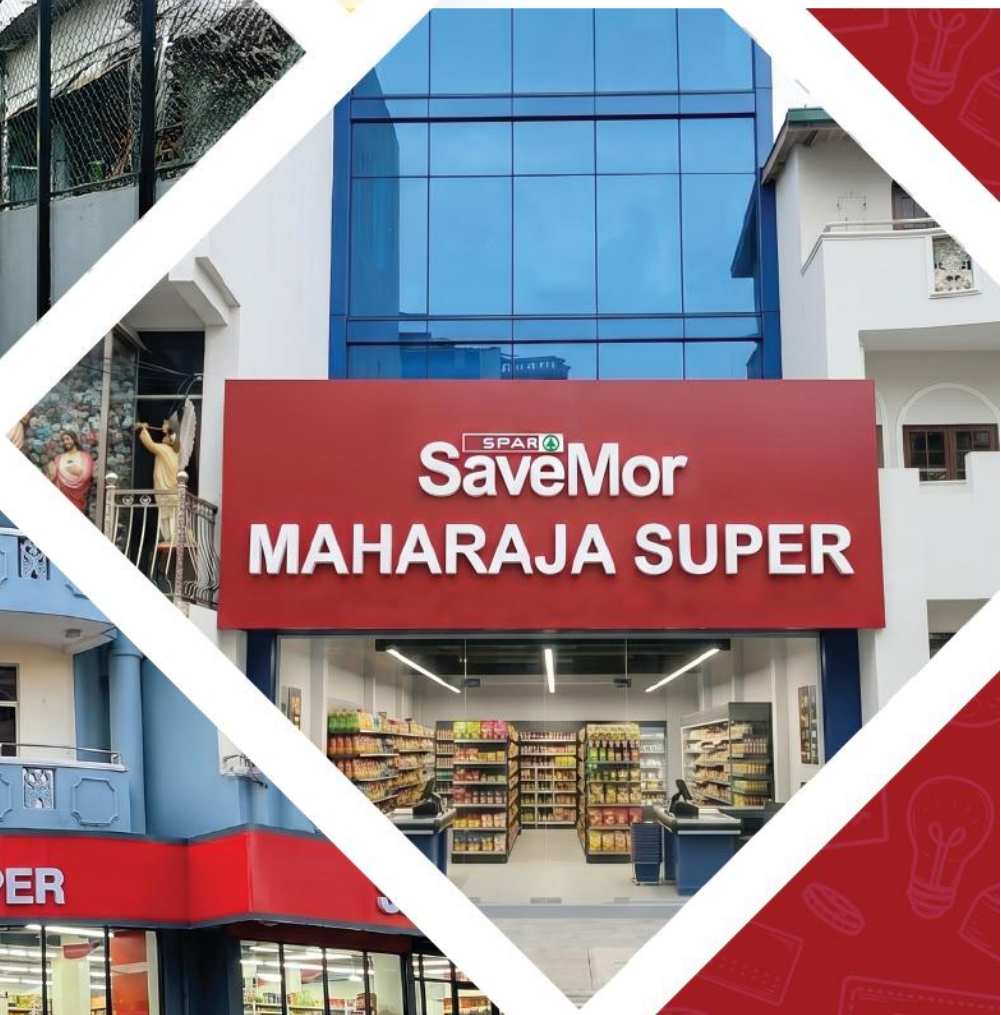
RETAIL GROWTH



MAHARAJA FOODS PLC
STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended 30th June 2026

	2026 Three Months Ended Apr-Jun Rs.	2025 Three Months Ended Apr-Jun Rs.	Change %
Revenue	316,768,118	165,947,412	91%
Cost of Sales	(244,347,748)	(132,417,475)	85%
Gross Profit	**72,420,371**	**33,529,938**	116%
Other Operating Income	2,202,129	70,050	3044%
Administration Expenses	(28,136,489)	(6,695,821)	320%
Sales and Distribution Expenses	(5,285,628)	(2,256,620)	134%
Profit from Operations	**41,200,383**	**24,647,547**	67%
Finance Income	124,603	84,952	47%
Finance Expenses	(7,171,901)	(4,672,109)	54%
Net Finance Cost	**(7,047,298)**	**(4,587,157)**	54%
Profit Before Taxation	**34,153,085**	**20,060,389**	70%
Taxation	(9,976,116)	(5,787,422)	72%
Net Profit for the Period	**24,176,969**	**14,272,967**	69%
Other Comprehensive Income	-	-	
Total Comprehensive Income	**24,176,969**	**14,272,967**	69%
Earnings per Share	**0.18**	0.10	

MAHARAJA FOODS PLC
STATEMENT OF FINANCIAL POSITION

As at ,	30-Jun-26	31 March 2026 Un-Audited
	Rs.	Rs.
ASSETS		
Non Current Assets		
Property, Plant and Equipment	550,329,342	538,641,808
	550,329,342	**538,641,808**
Current Assets		
Inventory	115,506,643	99,049,390
Trade and Other Receivables	305,852,846	321,970,314
Amount Due from Related Party	66,573,633	70,660,218
Cash and Cash Equivalents	28,984,027	16,656,273
	516,917,149	**508,336,195**
Total Assets	**1,067,246,490**	**1,046,978,003**
EQUITY & LIABILITIES		
Stated Capital	283,000,010	283,000,010
Retained Earnings	156,410,006	132,233,037
Revaluation Reserves	9,711,869	9,711,869
Total Equity	**449,121,885**	**424,944,916**
Non Current Liabilities		
Deferred Tax Liability	15,021,942	15,021,942
Defined Benefit Obligation	702,000	574,000
Lease Liabilities	10,028,733	11,671,217
Bank Borrowings	165,002,791	116,199,886
	190,755,466	**143,467,045**
Current Liabilities		
Trade and Other Payables	136,770,859	145,932,569
Amount Due to Related Party	-	15,631,581
Current Tax Liability	13,812,647	14,736,787
Lease Liabilities	1,764,946	2,228,989
Bank Borrowings	204,353,431	180,483,000
Bank Balance Overdrawn	70,667,255	119,553,117
	427,369,140	**478,566,043**
Total Equity and Liabilities	**1,067,246,491**	**1,046,978,003**

I certify that these Financial Statements have been prepared in compliance with the requirements of Companies Act No. 07 of 2007.

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Finance Manager

The Board of Directors is responsible for the preparation and presentation of these Financial Statements. Approved and Signed on behalf of the Board.

.....
Director

.....
Director

Colombo.
13 August 2026

MAHARAJA FOODS PLC
STATEMENT OF CHANGES IN EQUITY
For the Period Ended 30th June 2026

	Stated Capital Rs.	Retained Earning Rs.	Revaluation Reserves Rs.	Total Rs.
Balance as at 01st April 2025	170,500,010	91,458,010	9,711,869	271,669,888
Profit for the Period	-	14,272,967	-	14,272,967
Balance as at 30th June 2025	**170,500,010**	**105,730,977**	**9,711,869**	**285,942,856**
Balance as at 01st April 2026	283,000,010	132,233,037	9,711,869	424,944,916
Profit for the Period	-	24,176,969	-	24,176,969
Balance as at 30th June 2026	**283,000,010**	**156,410,006**	**9,711,869**	**449,121,885**

MAHARAJA FOODS PLC
STATEMENT OF CASH FLOWS

For the Period Ended 30th June	2026 Rs.	2025 Rs.
Cash Flow from Operating Activities		
Net Profit before Taxation	34,153,085	20,060,389
Adjustments for		
Depreciation	4,372,828	824,059
Gratuity	128,000	-
Interest Income	(124,603)	(84,952)
Interest Expenses	7,171,901	4,672,109
Operating Profit before Working Capital Changes	**45,701,211**	**25,471,606**
(Increase) / Decrease in Inventories	(16,457,253)	(8,184,121)
Increase in Trade and Other Receivables	16,117,468	55,706,983
Increase / (Decrease) in Trade and Other Payables	(9,161,710)	(66,300,656)
Increase / (Decrease) in Amount Due To Related Parties	(15,631,581)	-
(Increase) / Decrease in Amount Due from Related Parties	4,086,584	-
Cash Flow from / (Used in) Operating Activities	**24,654,720**	**6,693,812**
Tax paid	(10,900,256)	-
Net Cash from / (Used in) Operating Activities	**13,754,464**	**6,693,812**
Cash Flow from Investing Activities		
Interest Income	124,603	84,952
Purchase of Property, Plant and Equipment	(16,060,362)	(6,420,334)
Net Cash Flow Used in Investing Activities	**(15,935,759)**	**(6,335,382)**
Cash Flow from Financing Activities		
Loan Received	75,000,000	824,295
Loan Settlements	(2,326,663)	
Interest Expenses	(7,171,901)	(4,672,109)
Lease Rentals Paid	(2,106,526)	(3,006,761)
Net Cash Flow from / (Used in) Financing Activities	**63,394,909**	**(6,854,575)**
Net Increase / (Decrease) in Cash and Cash Equivalents	61,213,616	(6,496,146)
Cash and Cash Equivalents at the Beginning of the Period	(102,896,844)	(2,992,551)
Cash and Cash Equivalents at the End of the Period	**(41,683,228)**	**(9,488,697)**
Cash and Cash Equivalents		
Cash at Bank and Cash in Hand	28,984,027	12,070,602
Bank Overdraft	(70,667,255)	(21,559,299)
	(41,683,228)	**(9,488,697)**

Maharaja Foods PLC
NOTES TO THE FINANCIAL STATEMENTS
For the Period Ended 30th June 2026

1 Basis of Preparation

The interim Financial Statements have been prepared in accordance with Sri Lanka Accounting Standard for Small and Medium-sized Entities ("SLFRS for SMEs") and the same accounting policies and methods set out in the Audited Financials Statements for the year ended 31st March 2025 and are in compliance with LKAS 34 – Interim Financial Reporting. The presentation and classification of comparative information have been amended where relevant. The interim financial statements are not audited.

2 Contingencies

The Company does not have any other significant contingent liabilities outstanding as at the reporting date which require adjustments to or disclosure in the financial statements.

3 Events occurring after the reporting date

There were no material events occurring after the reporting date which require adjustments to or disclosures in the financial statements.

4 Capital Expenditure

The Company has incurred Rs.16.06 Mn for capital expenditure for the reporting period.

5 Earning per share

Earnings per share is calculated by dividing the profit attributable to the equity holders by number of ordinary shares in issue during the reporting period.

	30 June 2026	30 June 2025
Net profit attributable to equity holders (Rs.)	24,176,969	14,272,967
Weighted Average Number of Ordinary Shares	137,500,000	125,000,000
Earnings Per Share (Rs.)	**0.18**	**0.11**

6 Net Assets per share

Net Assets per share is calculated by dividing the total equity by number of ordinary shares in issue during the reporting period.

	30 June 2026	31 March 2026
Total Equity	449,121,885	424,944,916
Number of shares in issue	137,500,000	137,500,000
Net Assets Per Share (Rs.)	**3.27**	**3.09**

7 Comparative Information

Consequent to the amalgamation of business operation of business operations of Maharaja Marketing (Pvt) Ltd, a wholly owned subsidiary and Maharaja Supermarket (Pvt) Ltd, comparative information for the period ended 31 March 2025 had been restated to reflect the amalgamated financial performance and financial performance of the company.

8 Transactions with Related parties

Name of Related Parties and the Relationship	Transaction	Transaction during the Period
		30 June 2026
GTV Global Holdings (Pvt) Ltd		
Common Director		
	Net Fund Received	2,705,076
Maharaja Supermarket (Pvt) Ltd		
Common Director		
	Current Account Settlement	1,381,508

9 Rights Issue

The Company has announced Rights Issue to the Stock Exchange on 17 October 2025, issuing 12,500,000 ordinary voting shares based on issuing One (01) new ordinary voting shares for every Ten (10) ordinary voting shares ,at a consideration of Rs.9 per share to raise a total sum of up to Rs. 112,500,000 is to meet the working capital requirement and to repay the debts of the Company.

The Company has raised the fund Rs.112.5Mn by rights issue for the objectives stated in the circular. The status of the utilization of the fund for the objectives as of 25 May 2026 is stated below.

Objective number	Objective as per Circular	Amount allocated as per Circular in LKR	Proposed date of utilization	Amount allocated in LKR (A)	% Of total proceeds	Amount utilized in LKR (B)	% Of Utilized against allocation (B/A)	Clarification if not fully utilized including where are the funds invested (eg. whether lent to related party/s etc.)
1	Establishing of SPAR–Maharaja SaveMor retail outlet	47,500,000	30.05.2026	47,500,000	42.23%	47,500,000	100%	
2	Partial Settlement of Short-term loans and Overdraft facilities	50,000,000	02.03.2026	50,000,000	44.44%	50,000,000	100%	
3	Establishing of a new product line	15,000,000	30.05.2026	15,000,000	13.33%	12,000,000	80%	
	Total	**112,500,000**		**112,500,000**		**109,500,000**		

10 Initial Public Offering (IPO)

During the period the company had raised Rs. 125 Mn. through an Initial Public Offering of 25,000,000 Ordinary Voting Shares issued at Rs.5 per share. The shares were listed on the Empower Board on 26 July 2024.

The utilization of IPO Proceeds as at 31 March 2026 is stated below.

Objective number	Objective as per Prospectus	Amount allocated as per prospectus in LKR	Proposed date of utilization	Amount allocated in LKR (A)	% Of total proceeds	Amount utilized in LKR (B)	% Of Utilized against allocation (B/A)	Clarification if not fully utilized including where are the funds invested (eg. whether lent to related party/s etc.)
1	Setting up of a Raw Rice Plant and a Rice Polishing Plant	44,000,000	30th September 2024	44,000,000	35%	44,000,000	100%	
2	Payment for machinery purchased for Gingelly Oil Plant	6,000,000	31st July 2024	6,000,000	5%	6,000,000	100%	
3	Working Capital Requirements	30,000,000	30th September 2024	30,000,000	24%	30,000,000	100%	
4	Expansion of the Building to Increase Warehouse Capacity	25,000,000	31st December 2024	25,000,000	20%	25,000,000	100%	Note 1
5	Partial Settlement of Borrowings	20,000,000	Immediately upon IPO funds are available	20,000,000	16%	20,000,000	100%	
	Total	**125,000,000**		**125,000,000**		**125,000,000**		
Note 1	The fund was utilised to set up warehouse at Alawwa road,Kandalama, Mirigama							

Maharaja Foods PLC
SHAREHOLDERS INFORMATION

The issued ordinary shares of the Company is 137,500,000

Largest 20 Shareholders As at 30th June 2026

#	Name	No of Shares	%
1	G.T. V GLOBAL HOLDINGS (PRIVATE) LIMITED	90,000,000	65.45%
2	LOLC FINANCE PLC/B.A.R.DISSANAYAKE	7,000,000	5.09%
3	SAMPATH BANK PLC/YADEN CAPITAL (PRIVATE) LIMITED	7,000,000	5.09%
4	MR. D.M.S.S. JAYASINGHE	1,813,399	1.32%
5	MR. S. ARULVARMAN	1,584,373	1.15%
6	MRS. S. THIRUMALAR	1,376,565	1.00%
7	DEVI HOLDING (PVT) LTD	1,350,000	0.98%
8	PEOPLE'S LEASING & FINANCE PLC/MR.S.M.D.C.W. SENARATHNE	1,176,517	0.86%
9	MR. S. BRANAVAN	1,053,500	0.77%
10	MR. M.R.M.A.R.K. RATHNAYAKA	904,500	0.66%
11	MISS. R.P. JAYATHILAKA SERASINGHE	766,201	0.56%
12	MR. M.A.C. WITHANAGE	528,408	0.38%
13	MR. W.M. SRIYANANDA	500,000	0.36%
14	MR. K.B. ABEYRATNE	480,490	0.35%
15	MR. S.L.L.B. SENAVIRATHNA	475,188	0.35%
16	MR. M.A.M. ISFAHAN	440,748	0.32%
17	MRS. W.D.B. MALANI	427,136	0.31%
18	SENKADAGALA FINANCE PLC/M.A.C.WITHANAGE	401,704	0.29%
19	SENKADAGALA FINANCE PLC/K.R.A.L.KAHATAPITIYA	345,719	0.25%
20	ASSETLINE FINANCE PLC/CEYLON CAPITAL MANAGEMENT (PVT) LTD	335,200	0.24%
	Others	19,540,352	14.21%
	Total	**137,500,000**	**100.00%**

Public Holding

Public Holding - No of Shares	47,500,000
Public Holding as a % of Total Issued Shares	34.55%
Total No. of Shareholders as at 30th June 2026	2,521

Directors' Shareholding	No of Shares
Mr.Vijayanath Guganathan	60,000
Mr.Vithyanath Guganathan	50,000
Mr.Gohulnath Guganathan	Nil
Mrs.Thavamalar Guganathan	225,000
Mr.Rizvi Mowlana	Nil
Mr.Imran Furkan	1,100
Mr.Melanga A. Doolwala	Nil

Share Price	30 June 2026
Highest Price	19.30
Lowest Price	12.60
Last Traded Price	18.10